



**LIBMANAN WATER DISTRICT**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**(GENERAL FUND)**  
**AS AT DECEMBER 31, 2017**

	<u>NOTE*</u>	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	6	14,090,040.88	14,341,465.38
International Reserves			
Financial Assets	7		
Other Investments			
Receivables	8	2,984,085.69	3,278,288.42
Inventories	9	5,950,320.17	4,211,480.10
Non-Current Assets Held for Sale			
Other Current Assets	14	1,358,045.64	1,260,192.15
<b>Total Current Assets</b>		<u><b>24,382,492.38</b></u>	<u><b>23,091,426.05</b></u>
<b>Non-Current Assets</b>			
Non-International Reserves Foreign Assets			
Financial Assets	7		
Investments in Joint Ventures			
Investments in Associates/Affiliates			
Investments in Subsidiaries			
Other Investments		22,176,966.03	18,433,995.02
Receivables	8		
Investment Property	10		
Property, Plant and Equipment	11	41,268,906.66	49,503,034.29
Biological Assets	12		
Intangible Assets	13		
Deferred Tax Assets			
Other Non-Current Assets	14		
<b>Total Non-Current Assets</b>		<u><b>63,445,872.69</b></u>	<u><b>67,937,029.31</b></u>
<b>Total Assets</b>		<u><b>87,828,365.07</b></u>	<u><b>91,028,455.36</b></u>

**LIABILITIES**

<b>Current Liabilities</b>			
Financial Liabilities	15	4,674,452.23	3,574,149.35
Inter-Agency Payables	16	423,872.26	194,600.70
Trust Liabilities	17	1,109,823.21	1,017,819.21
Deferred Credits/Unearned Income	18		
Provisions	19		
Other Payables	20	0.09	-
<b>Total Current Liabilities</b>		<u><b>6,208,147.79</b></u>	<u><b>4,786,569.26</b></u>



	<u>NOTE*</u>	<u>2017</u>	<u>2016</u>
<b>Non-Current Liabilities</b>			
Financial Liabilities	15	20,510,714.26	24,642,932.26
Currency Issued			
Deposit Liabilities			
Inter-Agency Payables	16		
Trust Liabilities	17		
Deferred Credits/Unearned Income	18		
Provisions	19		
Deferred Tax Liabilities			
Other Payables	20		
<b>Total Non-Current Liabilities</b>		<b>20,510,714.26</b>	<b>24,642,932.26</b>
<b>Total Liabilities</b>		<b>26,718,862.05</b>	<b>29,429,501.52</b>
<b>EQUITY</b>			
Government Equity			
Revaluation Surplus			
Retained Earnings/(Deficit)		71,191,738.67	61,598,953.84
Stockholders' Equity			
Cumulative Translation Adjustment			
Cumulative Changes in Fair Value			
Members' Equity			
<b>Total Equity</b>		<b>71,191,738.67</b>	<b>61,598,953.84</b>
<b>Total Liabilities and Equity</b>		<b>97,910,600.72</b>	<b>91,028,455.36</b>

The notes on pages \_\_\_ to \_\_\_ form part of these statements.

\*The notes referred were assumed.

Prepared by:

*[Signature]*  
**HARLENE EVE H. TARDECILLA**  
 Senior Acctg. Processor B

Noted by:

*[Signature]*  
**ENGR. RODOLFO A. JIMENEZ, JR.**  
 General Manager



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**LIBMANAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**(GENERAL FUND)**  
**AS OF DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b>14,090,040.88</b>	<b>14,341,465.38</b>
<b>Cash on Hand</b>	<b>44,084.54</b>	<b>15,899.45</b>
Cash-Collecting Officers	34,084.54	15,899.45
Petty Cash	10,000.00	
<b>Cash in Bank-Local Currency</b>	<b>14,045,956.34</b>	<b>14,325,565.93</b>
Cash in Bank-Local Currency, Current Account	14,045,956.34	14,325,565.93
<b>Receivables</b>	<b>2,984,085.69</b>	<b>3,278,288.42</b>
<b>Loans and Receivable Accounts</b>	<b>3,036,628.89</b>	<b>3,278,288.42</b>
Accounts Receivable	3,202,235.17	3,278,288.42
Allowance for Impairment-Accounts Receivable	165,606.28	
Net Value-Accounts Receivable	3,036,628.89	3,278,288.42
<b>Other Receivables</b>	<b>(52,543.20)</b>	
Due from Officers and Employees	1,125.00	
Other Receivables	(53,668.20)	
Allowance for Impairment-Other Receivables		
Net Value-Other Receivables	(53,668.20)	
<b>Inventories</b>	<b>5,950,320.17</b>	<b>4,211,480.10</b>
<b>Inventory Held for Manufacturing</b>	<b>270,844.71</b>	
Work-in-Process Inventory	270,844.71	
Allowance for Impairment-Work-in-Process Inventory		
Net Value-Work-in-Process Inventory	270,844.71	
<b>Inventory Held for Consumption</b>	<b>5,679,475.46</b>	<b>4,211,480.10</b>
Office Supplies Inventory	242,464.30	201,543.08
Allowance for Impairment-Office Supplies Inventory		
Net Value-Office Supplies Inventory	242,464.30	201,543.08
Accountable Forms, Plates and Stickers Inventory	184,877.99	175,048.49
Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory		
Net Value-Accountable Forms, Plates and Stickers Inventory	184,877.99	175,048.49
Medical, Dental and Laboratory Supplies Inventory		22,830.13
Allowance for Impairment-Medical, Dental and Laboratory Supplies Inventory		
Net Value-Medical, Dental and Laboratory Supplies Inventory	-	22,830.13
Chemical and Filtering Supplies Inventory	79,565.64	
Allowance for Impairment-Chemical and Filtering Supplies Inventory		
Net Value-Chemical and Filtering Supplies Inventory	79,565.64	-
Construction Materials Inventory	5,092,418.93	3,804,044.80
Allowance for Impairment-Construction Materials Inventory		
Net Value-Construction Materials Inventory	5,092,418.93	3,804,044.80
Other Supplies and Materials Inventory	80,148.60	8,013.60
Allowance for Impairment-Other Supplies and Materials Inventory		
Net Value-Other Supplies and Materials Inventory	80,148.60	8,013.60
<b>Other Current Assets</b>	<b>1,358,045.64</b>	<b>1,260,192.15</b>
<b>Prepayments</b>	<b>6,389.84</b>	<b>5,616.35</b>
Prepaid Insurance	6,389.84	5,616.35
<b>Deposits</b>	<b>1,111,644.94</b>	<b>1,014,564.94</b>
Guaranty Deposits	1,111,644.94	1,014,564.94
<b>Other Assets</b>	<b>240,010.86</b>	<b>240,010.86</b>
Other Assets	240,010.86	240,010.86
Accumulated Impairment Losses-Other Assets		
Net Value-Other Assets	240,010.86	240,010.86
<b>Total Current Assets</b>	<b>24,382,492.38</b>	<b>23,091,426.05</b>





**LIBMANAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**(GENERAL FUND)**  
**AS OF DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u>
<b>Non-Current Assets</b>		
<b>Other Investments</b>	<u>22,176,966.03</u>	<u>18,433,995.02</u>
Sinking Fund	<u>22,176,966.03</u>	<u>18,433,995.02</u>
Sinking Fund	<u>22,176,966.03</u>	<u>18,433,995.02</u>
<b>Property, Plant and Equipment</b>	<u>41,268,906.66</u>	<u>49,503,034.29</u>
<b>Land</b>	<u>1,181,902.13</u>	<u>1,181,902.13</u>
Land	<u>1,181,902.13</u>	<u>1,181,902.13</u>
Accumulated Impairment Losses-Land		
Net Value-Land	<u>1,181,902.13</u>	<u>1,181,902.13</u>
<b>Land Improvements</b>	<u>34,540.00</u>	<u>40,192.00</u>
Other Land Improvements	<u>62,800.00</u>	<u>62,800.00</u>
Accumulated Depreciation-Other Land Improvements	<u>28,260.00</u>	<u>22,608.00</u>
Net Value-Other Land Improvements	<u>34,540.00</u>	<u>40,192.00</u>
<b>Infrastructure Assets</b>	<u>35,463,736.28</u>	<u>36,749,657.83</u>
Water Supply Systems	<u>54,408,746.74</u>	<u>53,313,859.14</u>
Accumulated Depreciation-Water Supply Systems	<u>18,945,010.46</u>	<u>16,564,201.31</u>
Net Value-Water Supply Systems	<u>35,463,736.28</u>	<u>36,749,657.83</u>
<b>Buildings and Other Structures</b>	<u>1,693,030.46</u>	<u>1,784,968.10</u>
Buildings	<u>1,744,995.16</u>	<u>1,744,995.16</u>
Accumulated Depreciation-Buildings	<u>432,287.58</u>	<u>375,383.46</u>
Net Value-Buildings	<u>1,312,707.58</u>	<u>1,369,611.70</u>
Other Structures	<u>597,833.67</u>	<u>597,833.67</u>
Accumulated Depreciation-Other Structures	<u>217,510.79</u>	<u>182,477.27</u>
Net Value-Other Structures	<u>380,322.88</u>	<u>415,356.40</u>
<b>Machinery and Equipment</b>	<u>2,374,809.96</u>	<u>2,511,539.29</u>
Office Equipment	<u>294,199.61</u>	<u>296,199.61</u>
Accumulated Depreciation-Office Equipment	<u>134,346.05</u>	<u>101,399.93</u>
Net Value-Office Equipment	<u>159,853.56</u>	<u>194,799.68</u>
Information and Communication Technology Equipment	<u>1,186,013.56</u>	<u>1,126,341.77</u>
Accumulated Depreciation-Information and Communication Technology	<u>798,034.21</u>	<u>810,556.09</u>
Net Value-Information and Communication Technology Equipment	<u>387,979.35</u>	<u>315,785.68</u>
Communication Equipment	<u>53,481.13</u>	<u>102,577.13</u>
Accumulated Depreciation-Communication Equipment	<u>22,459.07</u>	<u>64,164.21</u>
Net Value-Communication Equipment	<u>31,022.06</u>	<u>38,412.92</u>
Medical Equipment	<u>101,560.00</u>	<u>101,560.00</u>
Accumulated Depreciation-Medical Equipment	<u>38,224.60</u>	<u>19,943.80</u>
Net Value-Medical Equipment	<u>63,335.40</u>	<u>81,616.20</u>
Other Machinery and Equipment	<u>3,105,717.13</u>	<u>3,189,635.07</u>
Accumulated Depreciation-Other Machinery and Equipment	<u>1,373,097.54</u>	<u>1,308,710.26</u>
Net Value-Other Machinery and Equipment	<u>1,732,619.59</u>	<u>1,880,924.81</u>
<b>Transportation Equipment</b>	<u>297,946.61</u>	<u>302,960.31</u>
Motor Vehicles	<u>727,148.90</u>	<u>639,377.23</u>
Accumulated Depreciation-Motor Vehicles	<u>429,202.29</u>	<u>336,416.92</u>
Net Value-Motor Vehicles	<u>297,946.61</u>	<u>302,960.31</u>
<b>Furniture, Fixtures and Books</b>	<u>65,581.71</u>	<u>96,372.83</u>
Furniture and Fixtures	<u>207,190.89</u>	<u>318,590.89</u>
Accumulated Depreciation-Furniture and Fixtures	<u>141,609.18</u>	<u>222,218.06</u>
Net Value-Furniture and Fixtures	<u>65,581.71</u>	<u>96,372.83</u>
<b>Other Property, Plant and Equipment</b>	<u>157,359.51</u>	<u>183,473.14</u>
Other Property, Plant and Equipment	<u>356,346.23</u>	<u>361,305.36</u>
Accumulated Depreciation-Other Property, Plant and Equipment	<u>198,986.72</u>	<u>177,832.22</u>
Net Value-Other Property, Plant and Equipment	<u>157,359.51</u>	<u>183,473.14</u>
<b>Construction in Progress</b>	<u>10,082,235.65</u>	<u>6,651,968.66</u>
Construction in Progress-Infrastructure Assets	<u>10,082,235.65</u>	<u>6,651,968.66</u>
<b>Total Non-Current Assets</b>	<u>73,528,108.34</u>	<u>67,937,029.31</u>
<b>Total Assets</b>	<u>97,910,600.72</u>	<u>91,028,455.36</u>





**LIBMANAN WATER DISTRICT  
DETAILED STATEMENT OF FINANCIAL POSITION  
(GENERAL FUND)  
AS OF DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>	<u>4,674,452.23</u>	<u>3,574,149.35</u>
<b>Payables</b>		
Accounts Payable	<u>1,892,192.23</u>	<u>3,574,149.35</u>
	1,892,192.23	3,574,149.35
<b>Bills/Bonds/Loans Payable</b>		
Loans Payable-Domestic	<u>2,782,260.00</u>	
	2,782,260.00	
<b>Inter-Agency Payables</b>	<u>423,872.26</u>	<u>194,600.70</u>
<b>Inter-Agency Payables</b>		
Due to BIR	<u>423,872.26</u>	<u>194,600.70</u>
Due to GSIS	56,866.04	55,516.77
Due to Pag-IBIG	146,240.71	80,733.93
Due to PhilHealth	6,888.01	11,850.00
Due to Government Corporations	10,247.50	19,935.00
Due to LGUs	3,630.00	26,565.00
	200,000.00	
<b>Trust Liabilities</b>	<u>1,109,823.21</u>	<u>1,017,819.21</u>
<b>Trust Liabilities</b>		
Guaranty/Security Deposits Payable	<u>1,109,823.21</u>	<u>1,017,819.21</u>
	1,109,823.21	1,017,819.21
<b>Other Payables</b>	<u>0.09</u>	<u>-</u>
<b>Other Payables</b>		
Other Payables	<u>0.09</u>	<u>-</u>
	0.09	
<b>Total Current Liabilities</b>	<u>6,208,147.79</u>	<u>4,786,569.26</u>
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>	<u>20,510,714.26</u>	<u>24,642,932.26</u>
<b>Bills/Bonds/Loans Payable</b>		
Loans Payable-Domestic	<u>20,510,714.26</u>	<u>24,642,932.26</u>
	20,510,714.26	24,642,932.26
<b>Total Non-Current Liabilities</b>	<u>20,510,714.26</u>	<u>24,642,932.26</u>
<b>Total Liabilities</b>	<u>26,718,862.05</u>	<u>29,429,501.52</u>
<b>EQUITY</b>		
<b>Retained Earnings/(Deficit)</b>	<u>61,600,204.54</u>	<u>52,878,116.33</u>
<b>Retained Earnings/(Deficit)</b>		
Retained Earnings/(Deficit)	<u>61,600,204.54</u>	<u>52,878,116.33</u>
	61,600,204.54	52,878,116.33
<b>Net Income (Loss)</b>	9,591,534.13	8,720,837.51
<b>Total Equity</b>	<u>71,191,738.67</u>	<u>61,598,953.84</u>
<b>Total Liabilities and Equity</b>	<u>97,910,600.72</u>	<u>91,028,455.36</u>

Prepared by:

*Harlene Eve H. Tardecilla*  
**HARLENE EVE H. TARDECILLA**  
 Senior Acctg. Processor B

Noted by:

*Engr. Rodolfo A. Jimenez, Jr.*  
**ENGR. RODOLFO A. JIMENEZ, JR.**  
 General Manager



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**LIBMANAN WATER DISTRICT  
CONDENSED STATEMENT OF COMPREHENSIVE INCOME  
(GENERAL FUND)  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>NOTE*</u>	<u>2017</u>	<u>2016</u>
<b>Income</b>			
Service and Business Income	13	25,818,125.52	24,383,003.48
Shares, Grants and Donations			
Gains			
Other Non-Operating Income			
<b>Total Income</b>		<u>25,818,125.52</u>	<u>24,383,003.48</u>
<b>Expenses</b>			
Personnel Services	14	7,186,395.57	5,808,276.92
Maintenance and Other Operating Expenses	15	4,121,611.93	4,724,323.86
Financial Expenses	17	1,436,264.60	1,488,219.40
Direct Costs			
Non-Cash Expenses	16	3,482,319.29	3,641,345.79
<b>Total Expenses</b>		<u>16,226,591.39</u>	<u>15,662,165.97</u>
<b>Profit/(Loss) Before Tax</b>			
<b>Income Tax Expense/(Benefit)</b>			
<b>Profit/(Loss) After Tax</b>			
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>			
<b>Net Income/(Loss)</b>		<u>9,591,534.13</u>	<u>8,720,837.51</u>
<b>Other Comprehensive Income/(Loss) for the Period</b>			
<b>Comprehensive Income/(Loss)</b>		<u>9,591,534.13</u>	<u>8,720,837.51</u>

The notes on pages 13 to 17 form part of these statements.

Prepared by:

*[Signature]*  
**HARLENE EVE H. TARDECILLA**  
Senior Acctg. Processor B

Noted by:

*[Signature]*  
**ENGR. RODOLFO A. JIMENEZ, JR.**  
General Manager





**LIBMANAN WATER DISTRICT  
DETAILED STATEMENT OF COMPREHENSIVE INCOME  
(GENERAL FUND)  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u>
<b>Income</b>		
<b>Business Income</b>		
Rent/Lease Income	527,040.00	630,857.72
Waterworks System Fees	23,911,995.22	22,468,186.08
Interest Income	23,669.00	30,376.74
Fines and Penalties-Business Income	727,953.44	599,022.34
Other Business Income	627,467.86	654,560.60
<b>Total Business Income</b>	<u>25,818,125.52</u>	<u>24,383,003.48</u>
<b>Total Service and Business Income</b>	<u>25,818,125.52</u>	<u>24,383,003.48</u>
<b>Total Income</b>	<u>25,818,125.52</u>	<u>24,383,003.48</u>
<b>Expenses</b>		
<b>Personnel Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages-Regular	3,847,848.07	3,436,416.05
Salaries and Wages-Casual/Contractual	662,888.41	161,945.82
<b>Total Salaries and Wages</b>	<u>4,510,736.48</u>	<u>3,598,361.87</u>
<b>Other Compensation</b>		
Personnel Economic Relief Allowance (PERA)	501,727.27	406,000.00
Representation Allowance (RA)	102,000.00	102,000.00
Transportation Allowance (TA)	102,000.00	102,000.00
Clothing/Uniform Allowance	105,000.00	80,000.00
Productivity Incentive Allowance	105,000.00	
Overtime and Night Pay		2,032.05
Year End Bonus	731,407.60	616,266.00
Cash Gift	109,000.00	91,000.00
Other Bonuses and Allowances	284,540.10	292,357.10
<b>Total Other Compensation</b>	<u>2,040,674.97</u>	<u>1,691,655.15</u>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	541,837.96	438,169.65
Pag-IBIG Contributions	25,150.00	20,250.00
PhilHealth Contributions	43,825.00	39,640.25
Employees Compensation Insurance Premiums	24,171.16	20,200.00
<b>Total Personnel Benefit Contributions</b>	<u>634,984.12</u>	<u>518,259.90</u>
<b>Total Personnel Services</b>	<u>7,186,395.57</u>	<u>5,808,276.92</u>
<b>Maintenance and Other Operating Expenses</b>		
<b>Traveling Expenses</b>		
Traveling Expenses-Local	120,627.50	132,976.32
<b>Total Traveling Expenses</b>	<u>120,627.50</u>	<u>132,976.32</u>





**LIBMANAN WATER DISTRICT**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**(GENERAL FUND)**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u>
<b>Training and Scholarship Expenses</b>		
Training Expenses	168,079.67	232,496.50
<b>Total Training and Scholarship Expenses</b>	<u>168,079.67</u>	<u>232,496.50</u>
<b>Supplies and Materials Expenses</b>		
Office Supplies Expenses	104,031.03	132,801.41
Accountable Forms Expenses	143,770.50	154,831.75
Medical, Dental and Laboratory Supplies Expenses		175,985.91
Fuel, Oil and Lubricants Expenses	87,233.67	114,321.92
Chemical and Filtering Supplies Expenses	103,314.49	
Other Supplies and Materials Expenses	5,537.75	134,038.32
<b>Total Supplies and Materials Expenses</b>	<u>443,887.44</u>	<u>711,979.31</u>
<b>Utility Expenses</b>		
Electricity Expenses	391,294.07	345,951.84
<b>Total Utility Expenses</b>	<u>391,294.07</u>	<u>345,951.84</u>
<b>Communication Expenses</b>		
Postage and Courier Services	5,699.00	10,423.00
Telephone Expenses	112,576.99	76,158.82
Internet Subscription Expenses	24,907.93	24,338.96
Cable, Satellite, Telegraph and Radio Expenses		583.57
<b>Total Communication Expenses</b>	<u>143,183.92</u>	<u>111,504.35</u>
<b>Awards/Rewards, Prizes and Indemnities</b>		
Awards/Rewards Expenses		833.00
<b>Total Awards/Rewards, Prizes and Indemnities</b>	<u>-</u>	<u>833.00</u>
<b>Confidential, Intelligence and Extraordinary Expenses</b>		
Extraordinary and Miscellaneous Expenses	1,325.50	2,972.00
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<u>1,325.50</u>	<u>2,972.00</u>
<b>Professional Services</b>		
Legal Services	1,565.00	
Auditing Services	60,500.00	114,500.00
Other Professional Services	2,500.00	2,500.00
<b>Total Professional Services</b>	<u>64,565.00</u>	<u>117,000.00</u>
<b>General Services</b>		
Environment/Sanitary Services		
Janitorial Services		
Security Services	132,000.00	128,000.00
Other General Services	146,000.00	146,400.00
<b>Total General Services</b>	<u>278,000.00</u>	<u>274,400.00</u>
<b>Repairs and Maintenance</b>		
Repairs and Maintenance-Infrastructure Assets	329,763.22	587,365.24
Repairs and Maintenance-Buildings and Other Structures	18,479.16	39,172.17
Repairs and Maintenance-Machinery and Equipment	41,495.38	17,746.52
Repairs and Maintenance-Transportation Equipment	21,528.00	32,221.89
<b>Total Repairs and Maintenance</b>	<u>411,265.76</u>	<u>676,505.82</u>







**LIBMANAN WATER DISTRICT**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**(GENERAL FUND)**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u>
<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licenses	492,295.48	448,713.74
Fidelity Bond Premiums	10,966.31	10,652.56
Insurance Expenses	31,430.17	21,769.74
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<u>534,691.96</u>	<u>481,136.04</u>
<b>Other Maintenance and Operating Expenses</b>		
Printing and Publication Expenses		1,431.00
Representation Expenses	20,248.50	36,435.41
Transportation and Delivery Expenses	4,193.22	1,610.20
Rent/Lease Expenses	18,400.00	10,000.00
Membership Dues and Contributions to Organizations	21,720.00	500.00
Other Maintenance and Operating Expenses	1,500,129.39	1,586,592.07
<b>Total Other Maintenance and Operating Expenses</b>	<u>1,564,691.11</u>	<u>1,636,568.68</u>
<b>Total Maintenance and Other Operating Expenses</b>	<u>4,121,611.93</u>	<u>4,724,323.86</u>
<b>Financial Expenses</b>		
Financial Expenses		
Interest Expenses	1,432,302.00	1,485,651.00
Bank Charges	3,962.60	2,568.40
<b>Total Financial Expenses</b>	<u>1,436,264.60</u>	<u>1,488,219.40</u>
<b>Non-Cash Expenses</b>		
<b>Depreciation</b>		
Depreciation-Investment Property		
Depreciation-Land Improvements	5,652.00	5,652.00
Depreciation-Infrastructure Assets	2,732,130.15	2,869,057.68
Depreciation-Buildings and Other Structures	66,702.36	66,702.24
Depreciation-Machinery and Equipment	401,457.33	500,486.75
Depreciation-Transportation Equipment	92,785.37	81,377.40
Depreciation-Furniture, Fixtures and Books	30,791.12	44,518.04
Depreciation-Leased Assets Improvements	25,235.28	21,496.38
Depreciation-Other Property, Plant and Equipment	44,481.50	52,055.30
<b>Total Depreciation</b>	<u>3,399,235.11</u>	<u>3,641,345.79</u>
<b>Impairment Loss</b>		
Impairment Loss-Loans and Receivables	83,084.18	
<b>Total Non-Cash Expenses</b>	<u>3,482,319.29</u>	<u>3,641,345.79</u>
<b>Total Expenses</b>	<u>16,226,591.39</u>	<u>15,662,165.97</u>
<b>Net Income/(Loss)</b>	<u>9,591,534.13</u>	<u>8,720,837.51</u>
<b>Comprehensive Income/(Loss)</b>	<u>9,591,534.13</u>	<u>8,720,837.51</u>

Prepared by:

*[Signature]*  
**HARLENE EVE H. TARDECILLA**  
 Senior Acctg. Processor B

Noted by:

*[Signature]*  
**ENGR. RODOLFO A. JIMENEZ, JR.**  
 General Manager



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**LIBMANAN WATER DISTRICT  
CONDENSED STATEMENT OF CASH FLOWS  
(GENERAL FUND)  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Total Cash Inflows	-	-
Adjustments		
Adjusted Cash Inflows	-	-
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	1,349,958.00	1,296,609.00
Payment of Interest on Loans and Other Financial Charges	3,962.60	
Total Cash Outflows	1,353,920.60	1,296,609.00
Adjustments		
Adjusted Cash Outflows	1,353,920.60	1,296,609.00
Net Cash Provided By/(Used In) Financing Activities	(1,353,920.60)	(1,296,609.00)
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(251,424.50)</b>	<b>1,022,525.42</b>
Effects of Exchange Rate Changes on Cash and Cash Equivalents		
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<b>14,341,465.38</b>	<b>13,318,939.96</b>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<b>14,090,040.88</b>	<b>14,341,465.38</b>

Prepared by:

*Harlene H. Tardecilla*  
**HARLENE EVE H. TARDECILLA**  
Senior Accounting Processor B

Noted by:

*Rodolfo A. Jimenez, Jr.*  
**ENGR. RODOLFO A. JIMENEZ, JR.**  
General Manager



LIWAD-FID-18-01150



**LIBMANAN WATER DISTRICT**  
**DETAILED STATEMENT OF CASH FLOWS**  
**(GENERAL FUND)**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Collection of Income/Revenue	1,140,938.74	630,857.72
Collection of service and business income	1,140,938.74	630,857.72
Collection of Receivables	26,200,260.92	25,015,227.27
Collection of loans and receivables	24,862,018.34	23,013,584.75
Collection of other receivables	1,338,242.58	2,001,642.52
Receipt of Inter-Agency Fund Transfers	200,000.00	-
Receipt of cash for the account of Local Government Units	200,000.00	-
Trust Receipts	115,800.00	150,204.29
Receipt of guaranty/security deposits	115,800.00	150,204.29
Other Receipts	7,483.00	47,496.82
Receipt of refund of overpayment of personnel services	580.00	42,225.22
Receipt of refund of overpayment of maintenance and other operating expenses	4,000.00	4,181.50
Receipt of refund of cash advances	2,903.00	1,090.10
<b>Total Cash Inflows</b>	<b>27,664,482.66</b>	<b>25,843,786.10</b>
Adjustments	-	-
<b>Adjusted Cash Inflows</b>	<b>27,664,482.66</b>	<b>25,843,786.10</b>
<b>Cash Outflows</b>		
Payment of Expenses	8,618,418.26	8,184,666.58
Payment of personnel services	4,596,091.43	3,642,028.37
Payment of maintenance and other operating expenses	2,590,024.83	3,056,987.21
Payment of financial expenses	1,432,302.00	1,485,651.00
Purchase of Inventories	5,580,608.50	3,549,891.16
Purchase of inventories for sale	5,334,825.63	3,075,441.27
Purchase of inventory held for consumption	245,782.87	474,449.89
Grant of Cash Advances	37,748.00	-
Advances to officers and employees	37,748.00	-
Refund of Deposits	97,080.00	138,408.29
Payment of guaranty deposits	97,080.00	138,408.29
Payments of Accounts Payable	2,034,742.32	2,245,661.63
Remittance of Personnel Benefit Contributions and Mandatory Deductions	2,988,508.83	2,453,768.81
Remittance of taxes withheld	1,094,229.04	859,284.28
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	1,350,492.54	1,082,056.45
Remittance of other payables	543,787.25	512,428.08
Other Disbursements	-	41,789.00
Other disbursements	-	41,789.00
<b>Total Cash Outflows</b>	<b>19,357,105.91</b>	<b>16,614,185.47</b>
Adjustments	-	-
<b>Adjusted Cash Outflows</b>	<b>19,357,105.91</b>	<b>16,614,185.47</b>
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<b>8,307,376.75</b>	<b>9,229,600.63</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows</b>		
<b>Total Cash Inflows</b>	-	-
Adjustments (Please specify)	-	-
<b>Adjusted Cash Inflows</b>	-	-





LIBMANAN WATER DISTRICT  
 DETAILED STATEMENT OF CASH FLOWS  
 (GENERAL FUND)  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
<b>Cash Outflows</b>		
Purchase/Construction of Property, Plant and Equipment	<u>3,461,909.64</u>	<u>1,912,667.11</u>
Purchase of machinery and equipment	250,018.18	468,534.09
Purchase of transportation equipment	83,344.02	
Purchase of furniture, fixtures and books	6,000.00	22,683.05
Construction in progress	856,206.64	1,291,762.54
Purchase of other property, plant and equipment	89,547.82	8,889.75
Payment for property, plant and equipment obligated in prior year		120,797.68
Payment for Construction in Progress obligated in prior year	2,176,792.98	
Payment of Sinking Fund	<u>3,742,971.01</u>	<u>4,997,799.10</u>
<b>Total Cash Outflows</b>	<u>7,204,880.65</u>	<u>6,910,466.21</u>
Adjustments (Please specify)	_____	_____
<b>Adjusted Cash Outflows</b>	<u>7,204,880.65</u>	<u>6,910,466.21</u>
<b>Net Cash Provided By/(Used In) Investing Activities</b>	<u>(7,204,880.65)</u>	<u>(6,910,466.21)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Cash Inflows</b>		
<b>Total Cash Inflows</b>	_____	_____
Adjustments (Please specify)	_____	_____
<b>Adjusted Cash Inflows</b>	-	-
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	<u>1,349,958.00</u>	<u>1,296,609.00</u>
Payment of other long-term liabilities	1,349,958.00	1,296,609.00
Payment of Interest on Loans and Other Financial Charges	<u>3,962.60</u>	_____
<b>Total Cash Outflows</b>	<u>1,353,920.60</u>	<u>1,296,609.00</u>
Adjustments (Please specify)	_____	_____
<b>Adjusted Cash Outflows</b>	<u>1,353,920.60</u>	<u>1,296,609.00</u>
<b>Net Cash Provided By/(Used In) Financing Activities</b>	<u>(1,353,920.60)</u>	<u>(1,296,609.00)</u>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<u>(251,424.50)</u>	<u>1,022,525.42</u>
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>		
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<u>14,341,465.38</u>	<u>13,318,939.96</u>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<u>14,090,040.88</u>	<u>14,341,465.38</u>

Prepared by:

*[Signature]*  
**HARLENE EVE H. TARDECILLA**  
 Senior Accounting Processor B

Noted by:

*[Signature]*  
**ENGR. RODOLFO A. JIMENEZ, JR.**  
 General Manager



LIWAD-FEB918-7:153



**LIBMANAN WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
(ALL FUNDS OR NAME OF FUND)  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
<b>BALANCE AT JANUARY 1, 2016</b>				53,043,570.23					53,043,570.23
<b>ADJUSTMENTS:</b>									
Add/(Deduct):									
Changes in Accounting Policy									
Prior Period Errors				(165,453.90)					
Other Adjustments									
<b>RESTATED BALANCE AT JANUARY 1, 2016</b>	-	-	-	52,878,116.33	-	-	-	-	52,878,116.33
<b>CHANGES IN EQUITY FOR 2016</b>									
Add/(Deduct):									
Issuances of Share Capital									
Additional Capital from National Government									
Members' Contribution									
Comprehensive Income for the year				8,720,837.51					
Dividends									
Other Adjustments									
<b>BALANCE AT DECEMBER 31, 2016</b>	-	-	-	61,598,953.84	-	-	-	-	61,598,953.84
<b>CHANGES IN EQUITY FOR 2017</b>									
Add/(Deduct):									
Issuances of Share Capital									
Additional Capital from National Government									
Members' Contribution									
Comprehensive Income for the year				9,591,534.13					
Dividends									
Other Adjustments				1,250.70					
<b>BALANCE AT DECEMBER 31, 2017</b>	-	-	-	71,191,738.67	-	-	-	-	71,191,738.67

Prepared by:

*Harlene*  
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*Rodolfo*  
**ENGR. RODOLFO A. JIMENEZ, JR.**  
General Manager

